

H. I. JHAVERI & CO.

CHARTERED ACCOUNTANTS.

1/1493-B, 2nd floor, Sneh Kunj Building,
Gordhanwada, Godha Street, Nanpura,
SURAT.

Phone: O. 8460703485

Auditor's Report

To,
Board of Trustees,
Vidyabharti Trust Sanchalit,
Vidyabharti Trust College of MCA,
UmraKh.

We have audited the attached Balance Sheet of **VIDYABHARTI TRUST COLLEGE OF MCA**, as at **31st March, 2024** and also attached Profit & Loss Account for the year ended on that date and report that:

This Financial Statements are responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of accounts as required by law have been kept, so far as appears from our examination of those books.
- c. The Balance Sheet and the Profit & Loss Account dealt with by the report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with the notes thereon, give a true & fair view:



1. in case of the Balance Sheet, of the state of affairs as at **31st March, 2024** and
2. in the case of the Income & Expenditure Account of the **Deficit** for the year ended on **31st March, 2024**.

Place: Surat

Dated: 05/09/2023

UDIN: 24030192BKEMYM6720

For H. I. Jhaveri & Co.

Chartered Accountants [FRN:104234W]

H. I. Jhaveri

Hitendra. I. Jhaveri (Partner)

M.No. 30192



VIDYABHARTI TRUST COLLEGE OF MCA

Profit & Loss A/c

1-Apr-23 to 31-Mar-24



Particulars	1-Apr-23 to 31-Mar-24	Particulars	1-Apr-23 to 31-Mar-24
Dirctt Expenses	1,86,76,234.00	Direct Incomes	2,68,42,185.00
ADHOC SALARY A/C	30,13,267.00	Tution Fees A/c	2,68,42,185.00
BASIC SALARY	62,52,934.00	Indirect Incomes	2,55,449.00
Dearness Allowance	82,16,264.00	BANK INTREST	31,874.00
House Rent Allowance	6,23,579.00	Online Exam	2,23,575.00
Medical Allowance	73,500.00	Nett Loss	21,08,181.94
Provident Fund (P.F)	3,00,690.00		
Travelling Allowance	1,96,000.00		
Indirect Expenses	1,05,29,581.94		
ADVERTISEMENT EXP	1,30,452.00		
AICTE AFFILIATION FEES	1,20,000.00		
AICTE AFFILIATION PROCESSING FEES	1,00,000.00		
AUDIT FEES	15,000.00		
BANK CHARGE	4,973.94		
COLLEGE WEBSITE EXP	4,130.00		
CUMPAS DEVELOPMENT EXP	74,680.00		
Depriciation	31,04,440.00		
Electric Power Bill Exp	35,760.00		
Electronic Ex A/C	2,300.00		
FRC APPLICATION FEE EXP	2,000.00		
GTU AFFILION FEE EXP.	1,25,188.00		
GTU INTERVIEW	26,080.00		
HOSTEL EXP	95,171.00		
INTERNET EXPENSES	3,29,520.00		
Legal & Consultancy	3,000.00		
Maintenance & Repair Exp	48,68,342.00		
Motor Cycle Exps.	3,800.00		
M.Sc.IT APPLICATION PROCESS EXP	25,000.00		
M. Sc.IT LIC FEES EXP	25,000.00		
Office Expense	79,501.00		
Postage & Telegram Expense	2,006.00		
Printing & Stationary Exp	28,090.00		
ROUND OFF	(-)200.00		
SOFTWARE EXPENSES	3,34,770.00		
Staff Remuneration	27,608.00		
Staff Welfare Expenses	6,54,776.00		
Student Insurance	16,421.00		
Student Welfare Expenses	65,250.00		
Subject Expert Exp	17,500.00		
TDS Exp	1,70,055.00		
TDS INTREST EXP	10,950.00		
Transpotation Exp	3,200.00		
Travelling Expense	24,818.00		
Total	2,92,05,815.94	Total	2,92,05,815.94

FOR H. I.
CHARTERED

H. I. Jhaveri

(H. I. JHAVERI)
PARTNER



K. Patel
Secretary
VidyaBharti Trust Umrakh.

Vidyabharti Trust College of MCA

At & Po: UmraKh, Vidyabharti Campus

Ta:-Bardoli, Dist.:-Surat

Balance Sheet

1-Apr-23 to 31-Mar-24

Liabilities	as at 31-Mar-24	Assets	as at 31-Mar-24
Capital Account	2,74,23,300.71	Fixed Assets	2,39,93,408.00
Vidyabharti Trust	2,74,23,300.71	AIR CONDITIONER MACHINE	2,22,533.00
		AUDIO SPEAKER SYSTEM	7,225.00
Loans (Liability)	2,56,513.00	AUDIO VISUAL AIVS	94,344.00
STAFF RETENTION MONEY	50,865.00	BATTERY INVETOR CAPITAL	1,58,847.00
GTU University A/c	2,03,786.00	BIOMATRIC MACHINE	14,025.00
TDS Payble 2023-24	1,862.00	BUILDING CAPITAL	2,02,08,200.00
		CCTV CAMERA	1,77,777.00
Current Liabilities	55.00	CEILING FAN	97,965.00
Sundry Creditors	55.00	Computer Capital	4,77,581.00
		Furnitur & Fixture	16,77,099.00
		Library Books	26,302.00
		Lift Elevator Capital	2,87,965.00
		PROJECTOR CAPITAL	1,92,502.00
		Public Adderes Sistem Capital	22,186.00
		R.O. WATER PLANT	2,90,770.00
		Telephone Capital	1,438.00
		Xerox Machin Capital	36,649.00
		Investments	
		Current Assets	36,86,460.71
		Deposits (Asset)	10,00,000.00
		Sundry Debtors	2,07,250.00
		Cash-in-hand	5,042.00
		Bank Accounts	24,74,168.71
		Profit & Loss A/c	
		Opening Balance	
		Current Period	21,08,181.94
		Less: Transferred	(-)21,08,181.94
Total	2,76,79,868.71	Total	2,76,79,868.71

FOR H. I. JHAVERI & CO.
CHARTERED ACCOUNTANTS

H. I. Jhaveri

(H. I. JHAVERI)
PARTNER



L. Patel

Secretary
Vidyabharti Trust UmraKh

Vidyabharti Trust College of MCA

At & Po: Umrakh, Vidyabharti Campus

Ta:-Bardoli, Dist.:-Surat

Loans (Liability)

Group Summary

1-Apr-23 to 31-Mar-24

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	Closing Balance	
	Debit	Credit
STAFF RETENTION MONEY		50,865.00
<i>DHAVAL S HARIYANI HE</i>		41,940.00
<i>Dhruvi Prajapati HE</i>		1,000.00
<i>Hetvi Tank HE</i>		1,000.00
<i>MARGI K SAHA HE</i>		3,525.00
<i>NEHA SOLANKI HE</i>		1,000.00
<i>PRATIK CHAUHAN HE</i>		1,400.00
<i>Priyank Patel HE</i>		1,000.00
GTU University A/c		2,03,786.00
TDS Payble 2023-24		1,862.00
Grand Total		2,56,513.00



Vidyabharti Trust College of MCA

At & Po: Umrakh, Vidyabharti Campus

Ta:-Bardoli, Dist.:-Surat

Sundry Creditors

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

	Closing Balance	
	Debit	Credit
REENA R PAREKH		55.00
Grand Total		55.00



Vidyabharti Trust College of MCA

At & Po: Umrakh, Vidyabharti Campus

Ta: -Bardoli, Dist.: -Surat

Deposits (Asset)

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

	Closing Balance	
	Debit	Credit
GTU AFFILIATION SECURITY DEPOSIT FEES	10,00,000.00	
Grand Total	10,00,000.00	



Vidyabharti Trust College of MCA

At & Po: Umrakh, Vidyabharti Campus

Ta:-Bardoli, Dist.:-Surat

Sundry Debtors

Group Summary

1-Apr-23 to 31-Mar-24

	Closing Balance	
	Debit	Credit
ONLINE EXAM (SAN PRINT)	2,07,250.00	
Grand Total	2,07,250.00	



Vidyabharti Trust College of MCA

At & Po: Umrakh, Vidyabharti Campus

Ta:-Bardoli, Dist.:-Surat

Current Assets

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

	Closing Balance	
	Debit	Credit
Deposits (Asset)		10,00,000.00
<i>GTU AFFILIATION SECURITY DEPOSIT FEES</i>		10,00,000.00
Loans & Advances (Asset)		
Sundry Debtors		2,07,250.00
Cash-in-hand		5,042.00
<i>CASH</i>		5,042.00
Bank Accounts		24,74,168.71
<i>RBL309006167688 S/B</i>		9,83,287.64
<i>RBL409000855580 C/A</i>		62,024.16
<i>THE SURAT DI.CO.OP BANK-C/a-0096</i>		31,928.35
<i>Unionbank of India - 18</i>		13,96,928.56
Grand Total		36,86,460.71



VIDYABHARTI TRUST COLLEGE OF MCA

FIXED ASSETS	DEPRECIATION	VALUE ON 01.04.2023	ADDITIN BY THE 01/04/23 TO 30/9/23 (1st Half)	ADDITIN BY THE 01/10/23 TO 31/3/2024 (2nd Half)	TOTAL Rs.	DEPRECIATION Rs. ON VELLU OF 01.04.2023	ADDITIN BY THE 01/04/23 TO 30/9/23 (1st Half)	ADDITIN BY THE 01/10/23 TO 31/3/2024 (2nd Half)	TOTAL DEPRECIATION OF 23-24	WDV as on 31-3-24	Round off	
											TOTAL DEPRECIATION OF 23-24	WDV as on 31-3-24
Air conditioner	15%	261803	0	0	261803	39270.45	0	0	39270.45	222532.55	39270	222533
Audio Speaker System	15%	0	8500	0	8500	0	1275	0	1275	7225	1275	7225
Audio Visual avis	15%	110993	0	0	110993	16648.95	0	0	16648.95	94344.05	16649	94344
Bettary Invetor	15%	186879	0	0	186879	28031.85	0	0	28031.85	158847.15	28032	158847
Biometric Capital	15%	16500	16500	0	16500	0	2475	0	2475	14025	2475	14025
Building Capital	10%	15876261	5116034	1384352	22376647	1587626.1	511603.4	69217.6	2168447.1	20208199.9	2168447	20208200
C.C.TV Camera	15%	26899	182250	0	209149	4034.85	27337.5	0	31372.35	177776.65	31372	177777
Celing Fan Capital	15%	793035	85000	27800	112800	0	12750	2085	14835	97965	14835	97965
Computers	40%	793035	0	2200	795235	317214	0	440	317654	477581	317654	477581
Furniture & Fixture	10%	618693	1158761	81464	1858918	61869.3	115876.1	4073.2	181818.6	1677099.4	181819	1677099
Library Books	100%	68926	79011	52604	200541	68926	79011	26302	174239	26302	174239	26302
Lift Elivetor Capital	15%	338782	0	0	338782	50817.3	0	0	50817.3	287964.7	50817	287965
Projectors	15%	26101	0	208110	208110	0	0	15608.25	15608.25	192501.75	15608	192502
Public Address System	15%	26101	0	0	26101	3915.15	0	0	3915.15	22185.85	3915	22186
R.O. Water Plant	15%	1691	342082	0	342082	0	51312.3	0	51312.3	290769.7	51312	290770
Telephone Capital	15%	1691	0	0	1691	253.65	0	0	253.65	1437.35	253	1438
Xerox Machine	15%	43117	0	0	43117	6467.55	0	0	6467.55	36649.45	6468	36649
TOTAL		18353180	6988138	1756530	27097848	2101123.9	797890.3	117726.05	3104441.5	23993406.5	3104440	23993408



VIDYABHARTI TRUST COLLEGE OF MCA

NOTES FORMING PART OF ACCOUNTS:

1. Significant Accounting Policies:

- a. Financial statements are prepared on Historical Cost Basis.
- b. Books of Accountants are maintained on an accrual basis.
- c. Separate sets of books are maintained at the college run by the trust. Separate profit & Loss Account and Balance sheet are drawn. Institute is being treated distinct cost center and division and their account have not been consolidated with the vidyabharti Trust (Parent Institution).
- d. Transaction between college and Trust are recorded as a separate entity.
- e. No Provision for post Retirement Benefit and Superannuation has been made.
- f. Fixed Asset are stated at cost less accumulated depreciation, cost includes expenses related to acquisition and any directly attributable cost of bringing the assets to its intended working condition.
- g. Depreciation on Fixed Assets has been provided on Written down Value (WDV) method at the rates prescribed under the Income Tax Rules, 1962.
- h. Sundry Creditors, Loans and Advances are subject to confirmation and reconciliation, if any.
- i. Expenses have been verified from the books of accounts with supporting documentary evidences. Where ever supporting external evidences are not available, they have been certified by the managing trustee as correct and incurred in the ordinary course of business.

As per our attached report of even date

For H.I.Jhaveri&co.
Chartered Accountants
FRN:104234W

H.S. Maweri

H.I.Jhaveri
Partner
M no. 30192
Dt.05/09/2024



J.L. Patel

Secretary
Vidyabharti Trust, Umrakh